



GOVERNOR OF MISSOURI

JEFFERSON CITY  
65102

JEREMIAH W. (JAY) NIXON  
GOVERNOR

P.O. Box 720  
(573) 751-3222

July 5, 2011

TO THE SECRETARY OF STATE OF THE STATE OF MISSOURI

Herewith I return to you House Committee Substitute for House Bill No. 465 entitled:

AN ACT

To repeal sections 370.100, 370.157, 370.310, 370.320, 370.353, and 370.359, RSMo, and to enact in lieu thereof thirteen new sections relating to credit unions.

I disapprove of House Committee Substitute for House Bill No. 465. My reasons for disapproval are as follows:

House Committee Substitute for House Bill No. 465, relating to credit unions, amends the same provisions of Chapter 370, RSMo, as Senate Substitute for Senate Bill No. 306. However, although the two bills are substantively similar, their language is not identical. Approval of both bills would create an ambiguity as to the process for appointing the director of the division of credit unions. In order to avoid the unnecessary confusion occasioned by the approval of nearly duplicative legislation, I am disapproving House Committee Substitute for House Bill No. 465. My approval of Senate Substitute for Senate Bill No. 306 on July 5, 2011, will result in the enactment of all of the substantive components of House Committee Substitute for House Bill No. 465.

In accordance with the above stated reasons for disapproval, I am returning House Committee Substitute for House Bill No. 465 without my approval.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jeremiah W. Nixon", written over a faint, illegible background.

Jeremiah W. (Jay) Nixon  
Governor